



ADO Properties S.A.

*Société anonyme*

Registered office: L-2453, 20 rue Eugène Ruppert

Grand Duchy of Luxembourg

RCS Luxembourg: B-197554

(the “Company”)

**NOTICE REGARDING ALLOCATION AND PAYMENT OF DIVIDENDS DECIDED AT THE ANNUAL  
GENERAL MEETING OF SHAREHOLDERS HELD ON 3 MAY 2016**

At the annual general meeting of shareholders of the Company held on 3 May 2016 (the “AGM”) at the registered office of the Company in Luxembourg, a gross dividend in an aggregate amount of EUR 13,475,000 (rounded) was declared (representing EUR 0.35 per share).

The AGM acknowledged that the record date for determining the eligibility of shareholders to receive a dividend payment is the date of the AGM of 3 May 2016 and that the payment of the dividends shall commence on 6 May 2016.

A Luxembourg withholding tax of 15% shall be applied to the dividend payment. If a shareholder is entitled to an exemption under Article 147 of the Luxembourg income tax law (“LIR”) or a reduction or exemption under an applicable double tax treaty, a refund may be sought. For more information on this subject, shareholders should consult their broker or tax adviser.

Luxembourg, 4 May 2016

*The Board of Directors*

*Mr. Moshe Lahmani*

*(The Chairman)*